

## Repayment of Loans and Interest (DS0)

*Repayment of Loans and Interest represents the payment of the long-term debt service costs associated with the District government's long-term borrowings to finance capital project expenditures of General Fund agencies and the amortization of costs for certain private hospital construction.*

<b>Proposed Operating Budget (\$ in thousands)</b>	<b>\$243,238</b>
--	------------------

Fast Facts	
<ul style="list-style-type: none"> <li>The proposed FY 2001 operating budget is \$243,238,384, a decrease of \$85,178,616 from the FY 2000 budget.</li> </ul>	<ul style="list-style-type: none"> <li>The FY 2001 debt service reflects the savings associated with the July 1999 debt restructuring and the planned securitization of the Tobacco Settlement proceeds to retire a portion of the District's long-term debt.</li> </ul>

### Overview

The District budgets for the General Fund share of debt service in two separate budgets—Repayment of Loans and Interest, and General Fund Recovery Deficit Bonds. The Repayment of Loans and Interest is associated with the General Fund debt service on debt issued to finance the Capital Improvement Program (CIP). The FY 2001 proposed budget for Repayment of Loans and Interest is \$243,238,384, a decrease of \$85,178,616 from the FY 2000 approved budget. The budget includes existing debt service obligations as well as the projected debt service on bonds issued in FY 2000 and FY 2001 to finance CIP expenditures.

The FY 2001 budget for Repayment of Loans and Interest represents a decrease of 26 percent. This decrease is primarily due to the planned securitization of the District's portion of the national tobacco settlement. The proceeds of securitizing the expected tobacco settlement revenues will retire portions of the District's long-term debt, and thus provide funding flexibility for other priorities. See the Tobacco chapter of this budget volume for additional information.

This budget item does not include debt service on the General Fund Recovery Deficit Bonds, which is described under a separate budget item (Agency ZD0).

## Repayment of Loans and Interest (DS0)

### FY 2001 Proposed Operating Budget

(Dollars in Thousands)

Repayment of Loans and Interest

Object Class	Actual FY 1999		Approved FY 2000		Proposed FY 2001		Variance	
Debt Services and Others	363,194		328,417		243,238		-85,179	
Subtotal for: Nonpersonal Services (NPS)	363,194		328,417		243,238		-85,179	
Total Expenditures:	363,194		328,417		243,238		-85,179	
<b>Authorized Spending Levels by Revenue Type:</b>								
	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars
Local	0	363,194	0	328,417	0	243,238	0	-85,179
Total:	0	363,194	0	328,417	0	243,238	0	-85,179